



Market News

Abu Dhabi Investment Authority bought a 1.43 percent stake in Paras Defense via bulk deals on June 14. It bought around 5.6 lakh Paras Defense shares for an average price of Rs 1120.71 per share.

Paras Defense shares closed 20 percent up at Rs 1,156.9 on the NSE.

Dalmia Bharat Refractories Limited bought a 0.85 percent stake in Dalmia Bharat for an average price of Rs 1876 per share. It bought around 16 lakh Dalmia Bharat shares. As of March 30, Dalmia Bharat Refractories Limited had a 0.85 percent stake in Dalmia Bharat.

Dalmia Bharat shares closed 0.79 percent down at Rs 1,886.9 on the NSE. On June 14, FIIs/FPIs net bought equities worth Rs 2,176 crore while Domestic Institutional Investors (DIIs) net bought equities worth Rs 656 crore.

According to provisional data from the exchanges, FIIs bought Rs 15,691 crore and sold Rs 13,515 crore. Meanwhile, DIIs picked up Rs 11,876 crore in shares and offloaded equities worth Rs 11,220 crore in the session.

At closing, Sensex closed at 0.24 percent higher or 182 points to 76,992.77 while Nifty ended 0.29 percent or 66.7 points higher at 23,465.60.

"Positive global cues along with continued domestic buying helped market to touch yet another high. Action was seen in the broader market with Midcap 100 and Smallcap 100 indices gaining 0.8-1.0 percent. Buying interest was seen in autos, metals, real estate, oil & gas, defense, and ship building stocks," said Siddhartha Khemka, Head of Retail Research, Motilal Oswal Financial Services.

Bondada Engineering's share price surged to a 52-week high of Rs 2,320.80 in early trade on June 13 following the company's receipt of a Letter of Award (LoA) from NLC India. At 09:22 am, the stock was trading at Rs 2,320.80 on the BSE, up Rs 110.50 or 5%. NLC India awarded Bondada Engineering a work order for balance of system (BOS) work to establish a 600MW Grid Connected Solar Power project, including operations and maintenance (O&M) for three years after SCOD at Khavda, Gujarat. The)

Results & Corporate Action

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	HINDPETRO	Bonus Ratio 1:2	21-06-2024	21-06-2024
Rights	SOBHA	Rights Ratio 6:47	19-06-2024	19-06-2024
Dividends	HDFCAMC	Interim 70.00	18-06-2024	18-06-2024
Dividends	TATAINVEST	Interim 28.00	18-06-2024	18-06-2024

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty fut in last week that In Upside is 23489.85 and in Downside 23220.00.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Fut in Upcoming Week:-

Nifty down side 23160 to 22500 is strong support up side 23800 to 23900 strong resistance.

Bank Nifty in Upcoming week:-

Bank Nifty down side 48800 to 48500 is strong support up side 50700 to 51000 strong resistance.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 15.06.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	SONATSOFTW (BUY)	AROUND 555	585		540		700
2	UBL (BUY)	HOLD 1887	2109	2027			2300
3	KECL (BUY)	ABOVE 195	206	186			222

Commodity Market

COPPER CMP (857):- Buy in deep around 850 to 846 with sl 840 up side target 884 to 898 possibility.



CRUDEOIL CMP (6571):- Investors can sell on rise around level 6660 with stop loss 6730 down side target will be to 6185 possibility buy in deep around 6325 with sl 6270 up side target 6700 possibility.

SILVER CMP (89155):- Investors can sell on rise around level 93200 to 93800 with stop loss 95200 down side target will be to 87700 to 86900 possibility.



GOLD CMP (71955):- Investors can sell on rise around level 73050 with stop loss 73550 down side target will be to 70600 to 70000 possibility, buy in deep around 70000 with sl 69500 up side target 73000 level possibility.

An important learning from VAN THARP (Part:1)

Van Tharp has made an outstanding contribution to the traders community through his ideas on Money Management and Traders' belief. Let's explore some.

In this article, we will continue to explore common beliefs about money and wealth. To the extent you are attached to these beliefs, you are trapped in your current situation. These beliefs, however, are just mental maps or paradigms — paradigms that you can change.

Today I will share five paradigm shifts related to trading success and techniques you can implement to make your own shifts — in any area of your life.

Five major paradigm shifts most traders and investors need to make:

1) Trading success has very little to do with what's outside of you such as what the market does. Instead, you must determine who you are and what your objectives are. Once you have done that, you can design a well-performing trading system that fits you.

Most people believe that trading success has to do with the markets, indicators, analysis, or finding some magical edge that will help them perform slightly better than their competitors. This is totally wrong! Instead, trading success is an inner search. Success in the markets has to do with finding yourself. Who are you and whom do you choose to be? When you've answered those questions, you can then decide how to express the new you through the markets. This decision, however, is a major one. Most people give it no credence, even when they are aware of it. This is the first step and without it, you cannot climb the ladder of trading success. It supports everything else.

2) There is no Holy Grail in the markets (outside of you). But there is a Holy Grail — it is inside of you. When you understand this, you can do much more than outperform the majority of market players. You can achieve levels of performance that others might think is impossible.

Academic psychology is full of people who study the shortfalls of average traders and these academics have done marvelous research. Perhaps by studying human frailties, economists have come to believe they can predict how the markets will perform because they are not efficient. Thus, the field of behavioral finance was born.

I consider myself to be a student of behavioral finance also but I believe I am one of the few people who helps traders really apply it. Applying the concepts behind behavioral finance doesn't mean predicting inefficiencies in the market, however, it means working on yourself to make sure those inefficiencies have no effect on your trading. For people who are focused primarily on the "outside" (what the markets are doing), this shift can prove to be too much and difficult to master. When I talk about traders being able to make consistent 50-100% returns (or more) with little risk, people who believe "It is all outside of us" see those kinds of returns as being impossible.

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